Since the scheme is a commercial proposition which would bring back a return, it has been treated as a work of capital outlay. The provision made for the canal is Rs. 20,000. For the same reason, a provision of Rs. 16,000 has been made for the Appangat canal to afford irrigation facilities in the littoral tract.

INDUSTRIALISATION.

10. Cochin has had attempts made for bringing into existence a few industries—the Tanneries and the Potteries. The results were found disappointing, but further attempts are being made to resuscitate them. The Stone-ware Factory has been put on a re-organised working basis and better results are anticipated, the budget of the coming year showing profit of Rs. 26,000 against a loss of Rs. 16,000 in 1110 and Rs. 13,800 in the current year 1111. As regards the Tanneries also, efforts are made to set them working. The electrification of the important towns of Ernakulam and Trichur has long been under contemplation and the same has been made an accomplished fact by entrusting the work to a private limited company on terms as advantageous as could be thought of. A new textile company has been organised in the State and is in a fair way of progress. In order to give encouragement to these companies whereby they would be of benefit to the State in improving the economic condition and to relieve unemployment, the Government considered it essential that these concerns should be patronised by taking shares in them. As such monetary dealings are productive to the State they have been booked under 'Investment.' Government have proposed to take 2,000 shares in the Cochin Power and Light Corporation Ltd., at Rs. 10 per share and a provision of Rs. 12,000 has been made in the revised estimate of the current year and Rs. 8,000 in the budget estimate of the coming year. In the Cochin Textiles 1,500 preference shares have been taken at Rs. 100 per share, provision having been made for Rs. 37,500 this year and another Rs. 37,500 for the coming year, with stipulations regarding payment, in order to ensure safety for the investment.

TOWN IMPROVEMENT.

11. The cry has been that our municipalities of the three important towns of Mattancheri, Ernakulam and Trichur are lacking in funds for making improvements in their towns. No local Government can be expected to develop their towns and to increase the welfare of the citizens from the annual revenues

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